

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Masayume Fund - Marathon, a compartment of Masayume Fund

Share class: I-EUR-ACC (Capitalisation) LU1672277834

This SICAV is managed by Fuchs Asset Management S.A.

Objectives and investment policy

Investment Objectives:

The objective of the Fund is, first, wealth preservation and, second, wealth growth. It aims to generate long term capital appreciation by investing in a highly diversified portfolio of asset classes, currencies, geographic areas and instruments. It will seek to benefit from global market opportunities.

Investment Strategy:

The Fund will invest mainly in countries of the Eurozone and in other G10 countries (e.g Japan, USA, Great Britain and Canada). The Investment Manager may also consider investments in other regions and currencies according to opportunities, including emerging markets and China.

The investment Manager will apply a discretionary decision process and an active investment style. The Investment Manager may protect the portfolio with hedging strategies.

Investments in the targeted assets may be made directly or through investing in other UCITS and other UCIs, including through the use of listed exchange-traded funds ("ETFs").

The Fund may in particular invest in Target Funds with an exposure to emerging countries. The Fund will not invest directly in Chinese category A shares but may do so through other eligible UCITS and UCIs relying on the Qualified Foreign Institutional Investor ("QFII") quota licence. The Fund will be also allowed to acquire units of UCITS and/or other UCIs referred to in section 4.3 "Investment and Borrowing Restrictions" paragraph I. (1) (c) up to 49% of the Fund's net assets provided that no more than 20% of the Fund's net assets be invested in the units of a single UCITS or other UCI, and investments made in units of UCIs other than UCITS may not in aggregate exceed 30% of the net asset of the Fund.

The Fund may invest up to 25% of its net assets in structured products that are eligible under the Law.

The Investment Manager may in particular use the following derivative instruments: warrants, forwards, options, futures, contracts for difference ("CFDs") up to the maximum limit of 10%, and swaps including credit default swaps ("CDS") but excluding total return swaps.

CDS may not in aggregate represent more than 20% of the net assets of the Fund.

Investments in warrants may not represent more than 20% of the Funds assets.

Derivatives:

The Fund may use derivative instruments for investment, portfolio efficiency or hedging purposes.

Dealing Frequency:

The price of the shares (Net Asset Value) is calculated on every bank business day in Luxembourg (Valuation Day) based on the closing prices of the previous business day. Cut-off time to submit subscription and/or redemption orders is 2 p.m. Luxembourg time on the bank business day preceding the relevant Valuation Day.

Income:

The shares of this class are accumulating shares. This means income from the investments of this class will be included in the value of your shares rather than being paid out as a dividend.

Fund currency:

The currency of the Fund is EUR and the share class currency is EUR.

Risk and reward profile



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 4 reflects the moderate potential gains and/or losses for the portfolio. This is due to investments in stocks, bonds, convertible bonds, structured products, derivatives and money market instruments in the Eurozone market and in other G10 countries.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Emerging market risk: The Fund may invest in developing overseas markets which carry a higher risk than investing in larger established markets. Investments in emerging markets are likely to experience greater rises and falls in value and may suffer trading problems.

Risk linked to the use of derivative instruments: The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

Derivative for hedging purpose: The use of derivatives for hedging in a rising market may restrict potential gains.

Financial, economic and political risks: Financial instruments are impacted by various factors, of which, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation as well as economic and political conditions prevailing in each country.

Inflation risk: Inflation will, over time, reduce the spending power derived from your investments.

For more information about the risks of the Fund, please refer to the risk section of the prospectus.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

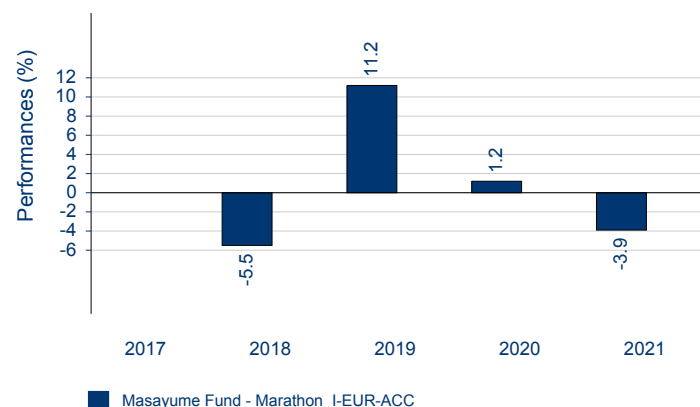
One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	1.00%
Conversion charge	2.00%
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	1.65%
Charges taken from the Fund under specific conditions	
Performance fee	0.02% for the Fund's last financial year
Yearly Performance Fee of 5% of the positive performance of the Class based on the High Watermark. In the event of the Class outperforming its benchmark indicator and, even if its performance is negative, a performance fee may be charged over the reference period.	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2021. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.fuchsgroup.com.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 2 October 2017

Share class launch date: 2 October 2017

Base currency: Euro

Practical information

Depository: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodic regulatory information, as well as all other practical information, are available, free of charge, from Fuchs Asset Management S.A., 49, Boulevard Prince Henri, L-1724 Luxembourg, Grand-Duchy of Luxembourg or on its website : www.fuchsgroup.com.

This Fund consists of compartments, its latest consolidated annual reports are also available from the Management Company. The assets and liabilities of a compartment are separate from those of the other compartments.

The Fund offers other share classes for the categories of investors defined in its prospectus.

Shareholder may request the conversion of all or part of his shares of any Fund into shares of any other existing Fund in accordance with the relevant section of the prospectus.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The net asset value is available on request from the Management Company and on the website www.fundsquare.net.

The details of the up-to-date remuneration policy of Fuchs Asset Management S.A., are available on:

<http://www.fuchsgroup.com/fuchs-asset-management/investors-information/documentation/>. A paper copy will be made available free of charge upon request.

Fuchs Asset Management S.A. may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 18 February 2022.